

[REDACTED]

From: Stewart L (Lesley)
Sent: 17 August 2010 18:18
To: [REDACTED]
Cc: [REDACTED] Duffy F (Frances); Fairweather S (Sharon); Valentine WH (Bill); Gair C (Cameron)
Subject: Comprehensive Spending Review 170810 (2)

[REDACTED]

I would be grateful if you would be able to have a look at the attached paper which FETA propose to submit to their Board re. comprehensive spending review and the discussions they have had with us about bringing down their budgetary requirements over this period.

The item I would be particularly interested on your view on is 3.13 which relates to the insurance policy. we have previously tried to get details from FETA about the terms of their insurance cover and what is outlined in this paper is the most detail we have been able to secure. FETA are now suggesting that they cancel the "all risk" component of the policy. The excess on the policy is £1,000,000 and the policy provides cover for a rebuild sum of £302.5 million. I suppose the question at the moment is whether our preference would be for the policy to remain in place?

You had previously advised that although it was not usually the Governments position to insure that in the case of the bridges you were content for them to continue to do so.

I would be grateful for your advice.

The FETA Board meeting is due to take place on 27 August and papers will usually be circulated one week in advance so a response in the next few days would be most helpful.

Best regards

Lesley



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